
SPECIAL MOTION NO. 5 – COUNCIL HOUSING BORROWING CAP

Standing in the names of:

- (i) Councillor Adronie Alford
- (ii) Councillor Matt Thorley

This Council understands the serious challenges facing many residents of our borough in finding, secure long-term housing.

This Council notes the significant impact this has on our local services, such as the NHS, schools and many more as well as local businesses in attracting and retaining staff.

This Council recognises the need to build many more additional homes in the borough, of all tenures, including council housing, housing association homes, intermediate housing, key-worker housing, discount market sale as well as homes for the open market.

This Council welcomes the Government's recent announcement to lift the cap on the amount of money that councils can borrow to build new council homes.

This Council looks forward to further details of this proposal being brought forward at the Budget, and pledges to work with the Government and the GLA to ensure that more homes of all tenure, but especially council housing are built in our borough.